

2018 MPS Strong Referendum | Estimated Annual Tax Impact

The figures in this table are based on projected new tax impact for the proposed 2018 MPS ballot questions only, and do not include tax levies for the existing MPS tax levy, or City of Minneapolis or Hennepin County tax levies.

Tax increases are gross and do not include the impact of the homeowner's Homestead Credit Refund program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net tax increase for many property owners.

For more information about the **2018 MPS Strong Referendum** and to use an **online calculator** to see the tax impact for your specific property value visit:
www.mpls.k12.mn.us/referendum

Type of Property	Estimated Market Value	Question 1	Question 2	Combined
		Operating Referendum	Capital Project Levy	Annual Tax Impact
		Estimated Annual Tax Impact Payable 2019		
Residential Homestead	\$100,000	\$35	\$15	\$50
	\$125,000	\$44	\$21	\$65
	\$150,000	\$53	\$26	\$79
	\$175,000	\$62	\$32	\$94
	\$200,000	\$71	\$38	\$109
	\$225,000	\$79	\$44	\$123
	\$250,000	\$88	\$49	\$137
	\$300,000	\$106	\$61	\$167
	\$400,000	\$141	\$83	\$224
	\$500,000	\$176	\$105	\$281
Commerical/ Industrial	\$600,000	\$212	\$131	\$343
	\$700,000	\$247	\$157	\$404
	\$800,000	\$282	\$183	\$465
	\$250,000	\$88	\$61	\$149
	\$500,000	\$176	\$132	\$308
Apartments and Residential Non-Homestead	\$1,000,000	\$353	\$275	\$628
	\$2,000,000	\$705	\$561	\$1,266
	\$5,000,000	\$1,764	\$1,420	\$3,184
	\$250,000	\$88	\$65	\$153
Apartments and Residential Non-Homestead	\$500,000	\$176	\$131	\$307
	\$1,000,000	\$353	\$262	\$615
	\$2,000,000	\$705	\$523	\$1,228